

biweekly magazine of first half of Esfand 95 (march 2017)



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## First Week

### Copper national industries

- By operating the copper cathode separator Robotic machine in Sarcheshmeh copper complex, producing copper cathode in this complex will be increased from 200000 tons to 240000 tons [4].

### Iran steel industry

- While in global Steel market, Iran Is accused for dumping, by Rejecting the charge, head of Imidro said: some accuse Iran because they concern about losing their market. [8]

### coal

- In previous year (AD), Coke reached to 143 dollars per ton in average which this figure equals to same price that was traded 4 years ago and in 2013 (1392 Shamsi). Highest Price of Coke was in 2011 (1390 Shamsi) which reached to 335 dollars per ton.
- China imported 2.59 million tons coke in 2016 which shows about 24% increase compared to previous year (2015).
- Metallurgy coal price in previous November (Azar) reached to 80.308 dollars per ton (Australia without Transportation costs), but not it had a sharp decline. This type of coal is used in Steel Fabrication. [6]
- Areas having coal in Tabas include Mazino, Abdooghi, Koochak ali and Prodeh Domains with 30000 square kilometer area and 3 billion tons extractable deposit of convertible-to-coke and thermal coal. Prodeh area has a deposit equivalent to 1.1 billion tons convertible-to-coke coal and a deposit equivalent to 1.4 billion tons thermal coal.
- During current year, 250 million euro investment for one million tons concentrated coal was attracted in Tabas region.

## Aluminum

- Aluminum industries syndicate chairman of board said: based planning for 1399 (2020) horizon, Aluminum industry capacity of country will reach to 780000 tons which now more than 61.5% of it is realized.
- In 2016, Islamic Republic accounted for Sixth position of the Persian Gulf region with 6% contribution by producing 342000 tons Aluminum ingots. Total Aluminum ingots production of for 44% contribution in this region by producing 2 million and 471 thousand Persian Gulf countries and the Islamic Republic of Iran in 2016 reached to 5 million and 571 thousands and 115 tons which United Arabic Emirates accounted tons [9].

## copper

- Concerns about world copper deposits shortage as well as the market expectations for raising copper demands in china returns the copper price to peak again. "City Group" said: copper price will reach to 7000 dollars per ton until the end of 2017 [10].

## Iron ore

- It is unlikely that Any suggestion for determining the formula of mines exploitation right reach to 96 budget according to Current trends of Budget adoption in the House.
- Now, due to lack of new mines exploration and extraction in Gol Gohar and Chador Malu, Finished expense with current mines per 4 tons stripping has led to Extract A ton of iron ore and this is while that cost of extracting each ton iron ore was against one ton stripping. [11]
- Ore price was registered with second Upside wave about 10 days ago AD experienced 10 dollars growth and in its peak which happened at last day of Bahman (18 February), concentrated Iron ore 67% price of fob Bandar Abbas reached to 85.9 dollars.
- Following 1 billion and 24 million tons importation of iron ore by China in 2016, Iron ore importation amount of this country Saw growth of 11.9 percent In January.
- Iron Ore price for delivery in Qingdao Port, China was increased to 92 dollar and 32 cents with 6.5% increase in Monday. [12]

## Isfahan tile

- After elapsing three years and three months from stopping Isfahan tile company trading symbol, its trading symbol is transferred to OTC basic market. [13]

### Foolad Khuzestan (FKHZ)

- Foolad Khuzestan Managing Director reported the termination of 28.5% transaction of Iran Central Iron ore shares with Khuzestan Steel. In Wednesday meeting, 8 Ordibehesht (27 April) 95 (2016), Delegation of ministers approved transferring 28.5% block of Central Iron Ore to social security Organization which Was assigned to Foolad Khuzestan two year ago. [17]

### Polyethylene

- By implementing new projects, Polyethylene production capacity in U.S.A will be increased up to 40% soon, moreover this country in thinking about Propylene and Polypropylene products exportation by **The inflation rate**
- The inflation rate in twelve months ended in Bahman (January) 95 (2017) is 8.7 compared to twelve months ended in Bahman (January) 94. [21]
- Iran Statistical Center declared The inflation rate of Bahman as 6.8% and Point-to-point inflation as 7.1%. [22]

### Gas

- By having about 34 trillion Cubic meters, Iran is the world's largest holder of natural gas reserves.
- Now, difference between winter and summer consumptions of gas in country was about 300 to 350 Cubic meters per day which this extra capacity passes 400 million Cubic meters per day in warm seasons of the year certainly by operating new phases of south Pars.
- Iran has Put negotiations for signing the exportation contract of daily 100 million Cubic meters gas with neighbor countries on its agenda. [15]

### Iran Khodro- Parsian insurance (IKCO-IPAR)

- Iran Khodro introduced 9.4% block of Parsian insurance. This block included more than 282 million “Parsian” which was supplied with basic price per share, 365 Tomans and Valued at more than 103 billion tomans. [23]

### Iran Khodro (IKCO)

- Iran Khodro introduces Peugeot with 180 million tomans price. high Chassis Peugeot 3008 importation is done in shahrivar (august) or Mehr (September) of next year as Prefabricated. An aware authority pointed that Peugeot 508 is imported as Prefabricated and its production inside the country is not cost effective because of Low volume. [24]

### Islamic Treasury documents

- In response to releasing 8.5 billion tomans Treasuries which was declared by head of Planning Organization, Head of stock organization said: new Debt securities in capital market will not be accepted

### Iran Debt securities

- Exchange CEO said that Mobarakeh Steel can mint Currency coins. [30]

### Iran insurance industry

- Minimum capital of insurance companies was adopted 100 billion tomans and For Reinsurance companies was adopted 250 billion tomans [25].

### Parsian Insurance (IPAR)

- 9.4 block of Parsian insurance was bought for Subsidiaries of bank and for settling a part of Iran khodro debts to one of the leasing companies affiliated to Parsian bank [26].

### Tamin Petroleum & Petrochemical Investment – Anahita Refineries (PTAP)

- Tappico CEO declared that they are preset in Anahita shareholding incorporation. This refinery has 150 thousand barrels and 1.5 to 2 billion dollars is approximated initially for manufacturing it. In this modern and without Fuel oil refinery, it is tried to produce at least Heavy products and maximum light product. [31]

### Saipa Diesel (SPDZ)

- Saipa declared the time and price of Assigning 56.7% shares of Saipa Diesel with 20 tomans for price of each share, as well as determining interesting conditions. Accordingly, according to financial statements of 31 shahrivar 95 (21 September 2016), the buyer shall be obligated to pay claims more than 249 billion tomans to Saipa. Also, in addition to change the name within 6 months and removing Saipa name from this company, the buyer shall proceed to replace the 2.6 billion tomans Guarantees of Saipa after Finalizing the transaction and transferring the shares. [28]

### Pars Khodro (PKOD)

- A group of shareholders Protested To 16.58 percent Block Offer Advertising of Pars Khodro Priority Shares with Price per priority 10 Rial which is done at 9 Bahman (27 Februray). The shareholders Believed that Peugeot Partnership Declaration And Saipa Kashan Can Influence Positively On Pars Khodro Price Because The remaining 50% Of Saipa Kashan Belongs to Pars Khodro And At Offering Priorities Should not Be hurried.

Second week of Esfand (February)

**Iran tire industry**

- The biggest tire Manufacturing factory of South of country With an investment Of 750 million tomans Will be built In Gachsaran. This factory Will be built During 35 months [32].

**Iran basic metals industry**

- Office of Mineral Affairs Director General Of Ministry of Industry, Mine and Trade said: At 95, Current capacity Of Crude steel Production Is 24 million tons And copper ingots Is 250 thousand tons That we must Achieve In 40 million tons of steel Capacity And 420 thousand tons Copper ingots In quantitative targets Of Balance Project Of Steel Chain until the end of the Sixth Development Plan. [35]

**The world automobile industry**

- It is predicted that Sales of new cars in America in February will reach to about 1.3 million.

**Iran mines**

- There are 2 mineral belts in the world. One of them is called Alpine-Himalayan belt which is elongated from most Western part of Europe towards the easternmost part of Asia and has 15% of mineral deposits in the world. 12.5% of the belt crosses from Iran and has an effective role in the richness of mining and deposits concentration. Three percent of the world mineral deposits with 770 billion dollars value-added is in Iran. [33]
- By declaring 700 billion dollars value of mineral deposits in previous years, Head of Imidro said: we predict this figure will be increased as 50% by considering new deposits. [34]

**Calcimine**

- «BZS» Plan Will use Former waste ground Accumulated With a grade of 5 to 6% As Plant feed. Executive Operations Had More than 85percent progress And it is hoped to Put into operation Until the end of this year. Total Investment Is About 50 billion Tomans [26]

### Nouri Petrochemicals

- Nouri Petrochemical Complex is the largest aromatics producer with a production capacity of 4.5 million tons in Iran and produces different products such as Orthoxylene, gasoline and paraxylene and other ancillary products such as light cutting and heavy cutting, Rafinit, heavy aromatics and LPG that 65% of companies productions is exported and 30% of which is given to neighboring complexes like Pars Petrochemical and Jam Petrochemical complex as Petrochemical feedstock. The remaining five percent is introduced according to the needs of local markets through commodity exchange. the company Managing Director said.
- In year 95, we achieved To the Production Nominal capacity That have been Unprecedented In the last ten years And We recorded Production of 440 thousand tons in Ordibehesht as a record That if the situation continues until the end of year In the same way, we will achieve the nominal and design capacity of 106%. Managing Director declared.
- The production bottleneck Elimination Project with repairs carried out in reactor of unit 300 and furnaces of this unit will Come into operation In 96 which Will add About 10% to the company production In terms of quality and quantity.
- Light Cutting separation Project With a capital of 60 billion tomans in collaboration with a consortium of Iranian companies will be put into operation next year. [40]

### Iron Ore

- iron ore Export duty will not be applied certainly this year. Mines and Mineral Industries affairs Deputy of Ministry of Industry, Mine and Trade announced the news. [39]

### Iran telecommunication industry

- The latest government report shows that mobile operators have sold a total of over 151 million and 680 thousand SIM cards, of which more than 80 million and 600 thousand are active SIM card or in other words, the mobile penetration index in the country is more than 100 percent.
- penetration index shows that apparently the only operator that has lost share inthe implementation of **Mobile number portability (MNP)** is Rightel. [44]



### Edible oil industry of Iran

- a letter to Jahangiri office, First Vice President, Oil extraction Industry Guild Has suggested Import Tariff Of types of Oilseed For Buying Domestic grain, 5% Otherwise 10 percent, Raw oil Import Tariff Except Palm oil For Buying Domestic grain, 10 percent And otherwise, 20 And Meal Import Tariff In these Buying Oilseed, 10% And Otherwise 15% in.
- in the past years, With Laying down A tariff To Oil Seeds Importation As primary substance of Oil extraction Industry And applying Tariff Discount For mills In case of Buying Domestic grain, The government was trying to Support Of Developing Oil Seeds Culture, But Meal Importers Import final product of Oil extraction Industry easily.
- Iran Oil extraction Guild request to increase the meal importation tariff relative to oilseeds, because oilseeds importation lead to create jobs of Oil extraction industry and supply Animal feed And crude oil in the country. This is not agreed by government [48].

### Iran Steel industry

- Hot sheet importation tariff will be decreased from 15% to 10%. A member of Steel association board of directors declared this news by pointing to 15% to 20% increase planning of Hot steel sheet of the country from next year. [55]

### Mobile Communication Company of Iran

- first **Communication** operator with having 47 million and 197 thousand and 683 active subscribers has reached To the penetration index of 59.23 percent which had an increase of 3.21 per cent compared to before the implementation of **Mobile number portability (MNP)** [45].

### MEAL

- Sebghati, Iran Oil extraction Guild secretary, by pointing to excess importation of meal in 10 months of 95, said: during current year, more than one million and 300 thousand tons meal has been imported to the country which this is a serious threat for continuing oil extraction industry. [49]

### Oil

- Each barrel of Brent oil was sold with 21 cents decrease by 55.72 dollars and America crude oil was sold by 14 cents decrease by 53.91 dollars.
- Aware sources in oil industry and OPEC, Said Reuters: Saudi Arabia Is Looking for Increase Oil prices This year To \$ 60 per barrel. A level That Considers That as investment Incentives, But it does not Cause A new increase At Oil shale America [50].

### Iran Automobile industry

- Minister of Energy Assistant At Power and Energy Affairs said: If we can Replace Current vehicles By Electric vehicles, Contamination Is reduced As 70%.
- Minister of Energy Assistant At Power and Energy Affairs noted: in some foreign countries, the factories are required to allocate about 20% of their annual production to produce electric vehicles.
- Now, country's total usable vehicles is about 1 million vehicles which if 10% of vehicles become electric yearly, by accounting 10 million tomans for producing each vehicle, a cost near to 2 thousands billion will have which this number is insignificant compared to the country economy. [53]
- In 11 months of this year, producing various sedans had 41.2% and it reached from 717 units in 11 months of previous year to one million and 12 thousands. [54]

### Iran banking industry

- Monetary and Banking Chairman of the Committee of Expediency Council Secretariat declared: in classifying non-current claims, the contribution of doubtful-Collection and non- Collection reached to more than 60% which is a red light for Banks that is a huge challenge for banking system.
- According to international standards, Capital adequacy should be at least 8%. According to Bal 2 standards, it should reach to 12%, but the Capital adequacy average in Iran banking network is 5.5% and this rate is negative for some of State Commercial Banks [57].
- Financial Action Task Force (on Money Laundering) (FATF) declared in its information base: it has time only until June (Khordad) to execute its obligations, otherwise, we will resume its Coping measures against the country [58].

### Rail Seir Kowsar (RSKZ)

- Equivalent to 40% of non-controlled management share of Rail Seir Kowsar company in symbol will be introduced with basic price of each share, 4 thousand and 500 rial in Sunday, 22 Esfand 95 (12 March of 2017) in second market of Iran OTC.
- This company was registered in 1382 (2004) and in 1384 (2006), it started Railing transportation activity in passenger category with managing 2 rams of train and now has 4 passenger rams including 37 Wagons. [61]
- Other shareholders of this OTC company are natural and includes Mohammad Hashemi, representative of 6 and 7 periods for Sirjan and Bardsir people (with direct and indirect property 22.4% and through Reza and Hosein Hashemi) Moahhmad Ezaat Abadi and Karim Maki abadi with 20.8 and 20%. Moahhmad Ezaat Abadi and Nader Karim Maki abadi are going to introduce more than 188 million and 729 thousand shares of “Hasir” at 22 Esfand 95 (12 March of 2017). The base price is 150 tomans for each share [62]

### Iran Khodro diesel

- Iran Khodro diesel is going to introduce 60 and 20% of two automobile leasing companies, Ghadir and vehicle axle Production. [69]

### Iran Khodro Investment development

- Iran Khodro Investment development will sell 70% block of Khavar spring-manufacturing (which was advertised yesterday) at Tuesday, 14 March. [68]

### Mellat Bank (BMLT)

- Mellat Moeen development investment, will sell 9.5% of Alborz insurance shares in Wednesday 18 Esfand (8 March) with the base price of 180 tomans per share and 68.4 billion tomans value. In the case of selling. Property percentage of Mellat Moeen development in Alborz insurance will reach from 20 to 10.5%. [66]

### Iran petrochemical industry

- Jam petrochemical CEO wants to implement discount 10 to 30% of liquid feed rate, but Minister of Industry and Mining Assistant opposing with this issue and said: very low feed rate will lead only to get rich some people [67]

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### POLYACRYL

- 95 year was Turning point of Polyacryl problems. Lack of liquidity from previous years and Al Aqeeli dying (The company's main products) caused the current year production decreasing Strongly. This company Came to the brink of bankruptcy and was put under Law for the Protection of Industries.
- The government paid 20 billion fund for launching the production line and it is going to pay another 20 billion too. By the government guarantee, two 10 billion loans were received from Melli bank and Industry and Mine Bank and It was decided that 25 million euros is received from National Development Fund to purchase raw materials. For 50 million dollars, some agreements has been concluded with an Iranian businessman and only problem which is resolvable by president command is the government guarantee to finalize this finance. Polyacryl issue is concern of President, Vice-Minister of Industry and Director of the Program and Budget organization.
- By declaring the Liquidation program of all small and paper companies which has been started with Liquidating 4 companies, Polyacryl CEO continued: Due to having Equipped Tanks Of Country Clean Commodity At Bandar Mahshahr, it does not exist No problem in this field The main focus Is On Acrylic production line, Only proprietary product of Company And In case of Organizing Production, It will not have no rival As well. The production schedule Is that we Continue This route So that We have Always 5 thousand tons of products At Factory Tanks, 5 thousand tons of products At Factory Tanks ad 5 thousand tons in the route. Because Due to the high costs, we cannot cancel the production. Polyacryl has 2500 Standby human resources. [64]

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